

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DYESS JUDY IRIS LEHMANN
2678 CR 119
LEDBETTER TX 78946



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 96748 1000
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|---|--------------------------------|
| LEE COUNTY | | 23,130 | 20,110 | Lease: 14516 | Type: REAL Owner #: 96748 |
| ROAD & BRIDGE | | 23,130 | 20,110 | Legal: LEHMANN IRA J W#4 | |
| GIDDINGS ISD | | 23,130 | 20,110 | MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 14516 | |
| | | | | .010155 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 14516 | |
| HB1984: The Appraised value of \$20,110 in 2024 as compared to \$8,990 in 2019 is a 123.69% increase. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | 23,130 | 0 | 20,110 | | |
| ROAD & BRIDGE | 23,130 | 0 | 20,110 | | |
| GIDDINGS ISD | 23,130 | 0 | 20,110 | | |
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Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 4,550 4,550 4,550 | 2,930 2,930 2,930 | Lease: 22110 Type: REAL Owner #: 96748 Legal: LEHMANN HEIRS OL UNIT 1RE MAGNOLIA OIL & GAS AB 4 BOATWRIGHT F RRC #22110 .006505 Royalty Interest Category: G1 Railroad #: 22110 HB1984: The Appraised value of \$2,930 in 2024 as compared to \$810 in 2019 is a 261.73% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 4,550 4,550 4,550 | 0 0 0 | 2,930 2,930 2,930 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | C 9,640 C 9,640 C 9,640 | 21,390 21,390 21,390 | Lease: 22266 Type: REAL Owner #: 96748 Legal: WEEKS-LEHMANN UNIT W1 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #22266 .028598 Royalty Interest Category: G1 Railroad #: 22266 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$21,390 in 2024 as compared to \$4,540 in 2019 is a 371.15% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 9,640 9,640 9,640 | 9,822 9,822 9,822 | 11,568 11,568 11,568 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | C 1,560 C 1,560 C 1,560 | 15,990 15,990 15,990 | Lease: 22317 Type: REAL Owner #: 96748 Legal: LEHMANN IRA #2RE MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #22317 LEE 91.7% .021906 Royalty Interest Category: G1 Railroad #: 22317 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$15,990 in 2024 as compared to \$6,730 in 2019 is a 137.59% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,560 1,560 1,560 | 1,327 1,327 1,327 | 14,663 14,663 14,663 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|--|---|---------------------|---------------------|------------------------------------|---------------------------|
| LEE COUNTY | C | 31,770 | 70,500 | Lease: 720189 | Type: REAL Owner #: 96748 |
| ROAD & BRIDGE | C | 31,770 | 70,500 | Legal: WEEKS-LEHMANN UNIT W2 | |
| GIDDINGS ISD | C | 31,770 | 70,500 | MAGNOLIA OIL & GAS | |
| | | | | AB 11 HATFIELD B M | |
| | | | | RRC 22266 DP 786023 | |
| | | | | .025252 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 22266 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | |
| HB1984: The Appraised value of \$70,500 in 2024 as compared to \$17,820 in 2019 is a 295.62% increase. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| LEE COUNTY | | 31,770 | 32,376 | 38,124 | |
| ROAD & BRIDGE | | 31,770 | 32,376 | 38,124 | |
| GIDDINGS ISD | | 31,770 | 32,376 | 38,124 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|---------------------------|
| LEE COUNTY | | 15,220 | 9,820 | Lease: 720249 | Type: REAL Owner #: 96748 |
| ROAD & BRIDGE | | 15,220 | 9,820 | Legal: LEHMANN HEIRS UNIT 2H | |
| GIDDINGS ISD | | 15,220 | 9,820 | MAGNOLIA OIL & GAS | |
| | | | | AB 4 BOATWRIGHT F | |
| | | | | RRC 22110 DP 854912 | |
| | | | | .006506 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 22110 | |
| No 2019 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| LEE COUNTY | | 15,220 | 0 | 9,820 | |
| ROAD & BRIDGE | | 15,220 | 0 | 9,820 | |
| GIDDINGS ISD | | 15,220 | 0 | 9,820 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|---------------------------|
| LEE COUNTY | | | 1,380 | Lease: 720293 | Type: REAL Owner #: 96748 |
| ROAD & BRIDGE | | | 1,380 | Legal: BRUISER GOLD W#H05BB | |
| GIDDINGS ISD | | | 1,380 | MAGNOLIA OIL & GAS | |
| | | | | AB 11 HATFIELD B M | |
| | | | | RRC 28086 | |
| | | | | .000358 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 28086 | |
| No 2019 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| LEE COUNTY | | 0 | 0 | 1,380 | |
| ROAD & BRIDGE | | 0 | 0 | 1,380 | |
| GIDDINGS ISD | | 0 | 0 | 1,380 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|---------------------------|
| LEE COUNTY | | | 6,260 | Lease: 720294 | Type: REAL Owner #: 96748 |
| ROAD & BRIDGE | | | 6,260 | Legal: BRUISER GREEN W#H03BB | |
| GIDDINGS ISD | | | 6,260 | MAGNOLIA OIL & GAS | |
| | | | | AB 11 HATFIELD B M | |
| | | | | RRC 28100 | |
| | | | | .000358 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 28100 | |
| No 2019 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| LEE COUNTY | | 0 | 0 | 6,260 | |
| ROAD & BRIDGE | | 0 | 0 | 6,260 | |
| GIDDINGS ISD | | 0 | 0 | 6,260 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|--|---------------------|-------------------------|---|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist | | | 1,420 1,420 1,420 | Lease: 720295 Type: REAL Owner #: 96748 Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087 .000359 Royalty Interest Category: G1 Railroad #: 28087 | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 0 | 0 | 1,420 | | |
| ROAD & BRIDGE | | 0 | 0 | 1,420 | | |
| GIDDINGS ISD | | 0 | 0 | 1,420 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| LEE COUNTY | 85,870 | 43,525 | 106,275 | | |
| ROAD & BRIDGE | 85,870 | 43,525 | 106,275 | | |
| GIDDINGS ISD | 85,870 | 43,525 | 106,275 | | |